

BARNSTABLE COUNTY

A C T U A R I A L

Funded Ratio	56.9% [1/96] 47.8% [1/94]
Date of Last Valuation	1/96
Actuary	PERA
Funding Schedule	Increasing 4.5%
Year Fully Funded	2028

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule do not reflect the COLA.

I N V E S T M E N T

RETURN

1997	19.81%
1993–1997	12.59%
1985–1997	10.05%
Actuarial Assumed Rate of Return	8.00%
Average Investment Return Target	9.20%

ASSET GROWTH

1997 Market Value	\$236 million
1996 Market Value	\$190 million
1995 Market Value	\$158 million
1994 Market Value	\$121 million

A U D I T F I N D I N G S

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.